

Charity registration number: SC041823

The Friends of the Black Watch Castle and Museum

Annual Report and Financial Statements

for the Year Ended 31 March 2024



MORRIS & YOUNG

chartered accountants

The Friends of the Black Watch Castle and Museum

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Receipts and Payments	8
Statement of Balances	9
Notes to the Financial Statements	10

The Friends of the Black Watch Castle and Museum

Reference and Administrative Details

Trustees	Bill Macpherson, Chairman Bruce Osborne, Treasurer Rosemary Pitcaithly, Secretary Sarah Riddell-Webster Douglas Walker, Ex-officio Major Ronnie Proctor MBE Nicola Small
Charity Registration Number	SC041823
Principal Office	Balhousie Castle Hay Street Perth PH1 5HR
Independent Examiner	Alexander J Fyfe, M.A.A.T., C.A., DChA Morris and Young Chartered Accountants 6 Atholl Crescent Perth PH1 5JN

The Friends of the Black Watch Castle and Museum

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

The Management Committee of the Friends of The Black Watch Castle and Museum ("the Friends") present their report and accounts for the year ended 31 March 2024.

Structure, Governance and Management

The Friends were established on 9 September 2010 and are governed by their constitution which was adopted at a General Meeting held on that date and last amended with effect from 31 March 2023. The charity was registered under charity number SC041823 with effect from 13 October 2010 and accepted as a charity for tax purposes by HM Revenue & Customs on the same date.

Under the constitution the structure of the Friends consists of:

The Members. Members have the right to attend the annual general meeting (and any special general meeting) and have important powers under the constitution; in particular, the Members elect people to serve on the Management Committee and take decisions in relation to changes to the constitution itself.

The Management Committee. In a normal year the Management Committee holds regular meetings during the period between annual general meetings, and generally controls and supervises the activities of the Friends. The Management Committee is responsible for monitoring the financial position of the association. All members of the Management Committee act as Charity Trustees of the Friends.

The following acted as Trustees throughout the period under review:

Bill Macpherson	Chairman
Bruce Osborne	Treasurer
Rosemary Pitcaithly	Secretary
Sarah Riddell-Webster	
Anne Kinnes (resigned 17 November 2023)	Ex-officio
Douglas Walker (appointed 4 December 2023)	Ex-officio
Major Ronnie Proctor MBE	
Nicola Small	

The maximum number of members of the Management Committee is seven.

The Chief Executive of The Black Watch Regimental Trust Limited is an ex-officio member of the Management Committee. A person is not eligible for election/appointment to the Management Committee unless he/she is a Member of the Friends.

At each annual general meeting, the Members may elect any Member to be a member of the Management Committee. The Management Committee may at any time appoint any Member of the Friends as a member of the Management Committee.

At each annual general meeting, all of the members of the Management Committee shall retire from office, but shall be eligible for re-election.

The Management Committee members elect from their number a Chairperson, Treasurer, Secretary and any other Office Bearer they consider appropriate. All Office Bearers cease to hold office at the conclusion of each annual general meeting, but are then eligible for re-election.

The Friends of the Black Watch Castle and Museum

Trustees' Report (continued)

All members of the Management Committee were provided with a copy of the Charity's Constitution and OSCR's publication "Guidance for Charity Trustees".

The Management Committee keep their duties under the Constitution and as Trustees under constant consideration, with one Committee meeting each year normally having this as a major topic for review.

Appointment of President and Honorary Members

On the invitation of the Friends Management Committee, Major General Michael Riddell-Webster accepted the appointment of President on the 22 June 2023.

On the invitation of the Management Committee the following individuals have been Honorary Members of the Friends for the year ended 31 March 2024

Fraser Brown, Volunteer, Education Outreach Service

David Thomson, Volunteer

Willie Coupar, Volunteer

Related Organisations

The Friends are connected with The Black Watch Regimental Trust Limited as they operate from the same address and have objectives in common. During the period in question, up to the 17 November 2023, the Management Committee has been made up of six volunteers and one employee of The Black Watch Regimental Trust Limited. From 18 November 2023 to 3 December 2023, the Management Committee has been made up of six volunteers. From 4 December 2023 the Management Committee has been made up of six volunteers and one employee of The Black Watch Regimental Trust Limited.

The Friends of the Black Watch Castle and Museum

Trustees' Report (continued)

Objectives and Activities

The Friends purpose is to support the activities and property of The Black Watch Regimental Trust Limited (Scottish Charity SC005848).

In furtherance of the charity's purpose, the Friends support the following activities:

1. The advancement of education by supporting the educational activities of The Black Watch Regimental Trust Limited and its outreach programmes.
2. The advancement of the arts, heritage and culture by:
 - Supporting the acquisition of artefacts and archive material by The Black Watch Regimental Trust Limited.
 - Supporting the conservation of the artefacts and archive of The Black Watch Regimental Trust Limited;
 - Supporting the public display and interpretation of artefacts and archive material by The Black Watch Regimental Trust Limited;
 - Supporting the maintenance and development of heritable property owned by The Black Watch Regimental Trust Limited.
3. The advancement of citizenship and community development by promoting opportunities for volunteers to support The Black Watch Regimental Trust Limited and by supporting their workforce initiatives for young people.
4. Generally to provide any support to The Black Watch Regimental Trust Limited necessary for the furtherance of its charitable activities but only to the extent that such charitable objectives may reasonably be regarded as analogous to any of the objects set out in items 1 to 3 above.

In furtherance of these objectives the Management Committee of the Friends:

1. Promote wide membership and organise events and other fund-raising activities so that it may support The Black Watch Regimental Trust Limited; and
2. Transfer surplus funds to The Black Watch Regimental Trust Limited from time to time to fund or partly fund expenditures which meet the objectives of the Friends.

The Friends of the Black Watch Castle and Museum

Trustees' Report (continued)

The Friends events programme is arranged by an Events Committee. In February 2024 it was decided to rename the committee 'Lecture Committee' which more properly described its main function. The following members of this Committee served throughout the year:

Sarah Riddell-Webster, Chairwoman

Rosemary Pitcaithly

Major (Retd) Hugh Rose

Bill Macpherson

Major (Retd) Torquil MacLeod

Major (Retd) Tim Carmichael (Observer)

Major General (Retd) Michael Riddell-Webster (joined September 2023)

The aims of the Events Committee (during the year renamed the Lecture Committee) have been agreed with the Management Committee and are as follows:

- Organising and running a series of events to encourage membership growth and raise funds to administer the Friends and for upkeep of the Museum.
- Promoting the Friends organisation and sharing the legacy of The Black Watch Regiment through events and social gatherings.
- Expanding membership to include the wider community as well as the Regimental family.
- Diversifying events to meet the wants of the membership and general public.

Achievements and Performance

We are pleased to report that a full lecture programme was possible throughout the year with 11 lectures held.

During the year to 31 March 2024 Friends membership increased from 314 to 325 memberships, an increase of 3%. This membership figure includes Couple and Family as well as Individual memberships so there are 435 members.

Three donations were made to the Museum during the year to support their activities. A donation of £700 was made to the Museum to help cover the costs of The Hauntings, a temporary exhibition of a large, scrap-metal sculpture of a First World War Soldier. A donation of £4,974.28 was made following a request from the Museum curator to help cover the salary costs of the Project Archivist, whose work is to further catalogue the archives of the Black Watch Museum. As in previous years we also donated £2,500 for administrative support.

The Friends of the Black Watch Castle and Museum

Trustees' Report (continued)

Financial Review

In the year under review the Friends generated funds of £10,419 (2023: £11,264) and expended funds of £10,474 (2023: £13,481).

Subscription income increased by 2% to £9,574 (2022: £9,396). This increase was less than the 3% increase in membership numbers noted above. This was because of the variety of ways in which membership fees are paid across the year.

As well as support provided by volunteers the Friends are still dependent on work carried out without charge by the Museum. During the year the Friends made a donation to the Museum of £2,500 (2023: £2,500) in recognition of office services provided by the Museum in support of the Friends.

During the year the Friends made two further donations of £5,674 (2023: four donations of £8,739) to the Museum. These donations were made to support the activities described in the Achievements and Performance section of this Report.

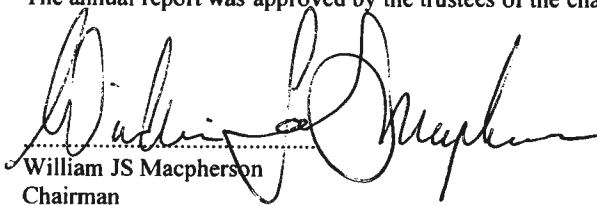
All other payments in the year totalled £2,300 (2023: £2,242). This year these other payments fell into three categories: £1,412 for printing, postage and stationery; £468 for insurance and £420 for the independent examiner's fees.

Cash at bank and in hand on 31 March 2024 was £2,172 (2023: £2,227).

The Management Committee intends to continue to generate a significant surplus from membership subscriptions while maintaining low overheads. This surplus will then be used to support the Regimental Trust (formerly the Museum) in the ways set out in the Friends' objectives which are described elsewhere in this Report. It is not the intention of the Management Committee to generate permanent reserves beyond the amount required as a prudent allowance for working capital.

At the Friends' Annual General Meeting held on 29 November 2023 Alexander Fyfe of Morris and Young was reappointed as the Independent Examiner for the Friends. The Management Committee will propose a resolution to reappoint Alexander Fyfe at the 2024 Annual General Meeting.

The annual report was approved by the trustees of the charity on 18 September 2024 and signed on its behalf by:



William JS Macpherson
Chairman

The Friends of the Black Watch Castle and Museum

Independent Examiner's Report to the trustees of The Friends of the Black Watch Castle and Museum

I report to the trustees on my examination of the accounts of The Friends of the Black Watch Castle and Museum for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of The Friends of the Black Watch Castle and Museum you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

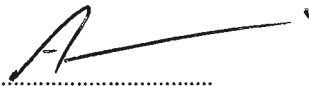
I report in respect of my examination of the The Friends of the Black Watch Castle and Museum's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Friends of the Black Watch Castle and Museum as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Alexander J Fyfe, M.A.A.T., C.A., DChA

Morris and Young
Chartered Accountants
6 Atholl Crescent
Perth
PH1 5JN

20 September 2024

The Friends of the Black Watch Castle and Museum

Statement of Receipts and Payments for the Year Ended 31 March 2024

	Unrestricted funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Receipts			
Voluntary Receipts:			
Donations	485	485	510
Subscriptions	9,574	9,574	9,396
Merchandise sales	138	138	177
Cocktail party	-	-	1,150
Events	40	40	-
Miscellaneous	99	99	-
Investment Income	83	83	31
Total receipts	10,419	10,419	11,264
Payments			
Payments relating directly to charitable activities:			
Donation to support administration costs	2,500	2,500	2,500
Donations to The Black Watch Regimental Trust Limited	5,674	5,674	8,739
Insurance	468	468	458
Printing, postage and stationery	1,412	1,412	402
Miscellaneous	-	-	69
Costs of Hosting Events	-	-	893
Governance costs:			
Independent examiner's fees	420	420	420
Total payments	10,474	10,474	13,481
Net (payments)/receipts	(55)	(55)	(2,217)
Transfers (from)/to funds	-	-	-
(Deficit)/surplus for year	(55)	(55)	(2,217)

The notes on page 10 form an integral part of these financial statements.

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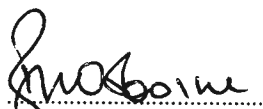
The Friends of the Black Watch Castle and Museum

**(Charity Registration number: SC041823)
Statement of Balances as at 31 March 2024**

	Unrestricted funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Funds reconciliation			
Cash and bank balances at 31/03/2023	2,227	2,227	4,444
(Deficit)/surplus for the year	(55)	(55)	(2,217)
Cash and bank balances at 31/03/2024	<u>2,172</u>	<u>2,172</u>	<u>2,227</u>
Other Assets (Unrestricted Fund)			
Stock	164	164	224
	<u>164</u>	<u>164</u>	<u>224</u>
Liabilities (Unrestricted Fund)			
Independent examiner's fees	420	420	420
Black Watch Museum Shop Limited	14	14	72
	<u>434</u>	<u>434</u>	<u>492</u>

The notes on page 10 form an integral part of these financial statements.

The financial statements on pages 8 to 10 were approved by the trustees, and authorised for issue on 18 September 2024 and signed on their behalf by:



Bruce Osborne
Trustee

The notes on page 10 form an integral part of these financial statements.

The Friends of the Black Watch Castle and Museum

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Basis of Accounting

These financial statements have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Related party transactions

The charity is connected with The Black Watch Regimental Trust Limited which operates from the same address.

During the year the Friends donated £2,500 (2023: £2,500) to The Black Watch Regimental Trust Limited to support administration costs. The Friends also donated an additional £5,674 (2023: £8,739) to The Black Watch Regimental Trust Limited during the year.

During the year The Black Watch Museum Shop Limited transferred to the Friends the following amounts collected on their behalf: £3,251 (2023: £2,891) for subscription income and £138 (2023: £177) for merchandise. The Friends also purchased items and services totalling £nil (2023: £760) and on normal commercial trading terms from The Black Watch Museum Shop Limited.

Trustees are not remunerated but receive reimbursement of operational costs. Expenses amounting to £300 (2023: £437) were reimbursed to one Trustee (2023: one Trustee) during the year.

3 Funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the charity.

There are no Restricted or Designated funds.